

## TREASURE ISLAND REDEVELOPMENT PLAN

This former naval base, which ceased operations in 1997, consists of approximately 365 acres on Treasure Island and 90 acres on Yerba Buena Island—both offering a prime location in the heart of the San Francisco Bay with stunning views of San Francisco's skyline. The development plans for Treasure Island include 6,000 new residential units (30% of which will be offered at below-market rates) three hotels, a 400-slip marina, restaurants, retail and entertainment venues—plus nearly 300 acres of parks and open space. The development is clustered around a new ferry terminal and is designed to prioritize walking, biking and public transit. The development plan includes cutting-edge green building elements and is projected to be the most environmentally-sustainable large development project in U.S. history.

The Development Plan and Term Sheet for Redevelopment of Naval Station Treasure Island was approved by the Treasure Island Development Authority's (TIDA) Board of Directors and the San Francisco Board of Supervisors in December 2006. The Development Plan represents the culmination of years of concentrated effort by Treasure Island Community Development (TICD), the TIDA Board, the Treasure Island Citizens Advisory Board, OEWD's Joint Development Division staff, the Land Use Committee of the Board of Supervisors, multiple City agencies, and interested members of the public regarding the future of Treasure Island.

Next steps in the project implementation phase include negotiating the terms of a comprehensive Disposition and Development Agreement with TICD and engaging multiple agencies, organizations and stakeholders as required to execute the many components of the Development Plan. Other priorities include completing the CEQA environmental review process and adoption of a redevelopment plan per California Redevelopment Law. These efforts will continue over the next twelve to eighteen months, with the goal of receiving final project approvals from the TIDA Board and the Board of Supervisors in 2009. The first phase of construction is expected to begin in 2010 and will consist primarily of horizontal infrastructure improvements to enable subsequent phases of vertical construction. The complete build out of the Development Plan is anticipated to occur in the next 10-15 years.



In early 2000, the Treasure Island Development Authority (TIDA) initiated a master developer selection process, culminating in the selection of Treasure Island Community Development, LLC (TICD). TIDA and TICD work together in a public-private partnership on the redevelopment of Treasure Island via the structure of an Exclusive Negotiation Agreement. TIDA and TICD also work closely with the Treasure Island Homeless Development Initiative (TIHDI), a nationally-recognized supportive housing consortium, developing a robust affordable housing and jobs and economic development program for Treasure Island. The City of San Francisco, acting by and through TIDA as the local redevelopment authority, is responsible for the long-term redevelopment planning of Treasure Island. On behalf of TIDA, OEWD's Joint Development Division manages the day-to-day redevelopment planning process, coordinates the efforts of various City departments, regional and state agencies, and is responsible for leading the public input, approvals and entitlements process.

